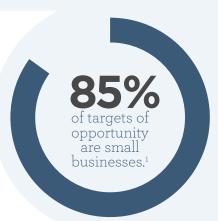
# CYBER EXPOSURES OF SMALL **AND MIDSIZE BUSINESSES -**A DIGITAL PANDEMIC

## **NOT JUST BIG BUSINESS AT RISK**

It seems counterintuitive that cybercriminals would focus on small businesses. Major news outlets report on the largest incidents, which typically affect the largest companies.



In the past, small businesses may have been able to neglect network security with little consequence, but this is not the case today.



Cyber-related crime incidents affecting small businesses have been increasing since 2004.2



Percentage of small businesses who do not even have an informal Internet security policy for employees.3

# THE EASY TARGET FOR THE **OPPORTUNISTIC CRIMINAL**

Small businesses generally have fewer IT resources and devote less time and money to cybersecurity than their larger counterparts.



of small businesses have at least one employee who uses the Internet daily.4



say their business is at least somewhat dependent on the Internet for daily operations.<sup>5</sup>

#### To learn more, visit **THEHARTFORD.COM/CYBER**.

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- National Cyber Security Alliance and Symantec, "2012 National Small Business Study"

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# WHAT ARE THE STAKES AND WHO IS MOST AT RISK?

The potential consequence of a data, privacy, and/or network security breach to a small businesses is significant.

> On average, data breaches now cost



15% increase over 2013.6

On average, the cost per lost or stolen record is



9% increase over the previous year.7

The logistics around notifying victims alone can be costly.



U.S. organizations on average spend

\$565,020

on breach notification.8

An average of

new websites per day are infected and unknowingly distribute malicious code

A new threat targets small

businesses every second.11

for cybercriminals.9

**INDUSTRIES MOST** AT RISK OF ATTACK







Mining

Governments

Manufacturing

Odds of being attacked<sup>10</sup>

1 in 2.7

1 in 3.1

1 in 3.2



### TIPS TO AVOID AN ATTACK

- Keep up with the latest risks.
- Educate your staff.
- · Hold employees accountable.
- Utilize basic cybersecurity software and keep it up to date.
- · Use mobile device security procedures.
- · Use secure WiFi networks.
- Be prepared to respond to a breach (incident response plan).
- Purchase insurance.

#### To learn more, visit THEHARTFORD.COM/CYBER.

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